

Home Insurance

Insurance Product Information Document

Company: RSA Insurance Ireland DAC

Product: 123.ie Home Insurance Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your statement of fact, insurance schedule and policy booklet. Please ensure that you read them carefully.

What is this type of insurance?

123.ie Home Insurance provides insurance cover for your home, residential investment property or Holiday Home and/or for the contents within your property.



What is insured?

- ✓ **Property Damage / Loss:** Loss or damage to your property provided it is caused by an event that has been outlined in your policy
- ✓ **Temporary Accommodation /Loss of Rent:** the cost of having to move home or loss of rent following loss or damage caused by an event outlined in your policy
- ✓ **Liability to Others:** Damage, injury or illness caused to others as a result of ownership or occupation of the property insured including domestic employees

Note: The maximum amount payable is the sum insured which is outlined on your schedule. Inner policy limits may also apply which is outlined in your policy documentation

Main Features & Benefits

- ✓ Fire, smoke, lightning, explosion
- ✓ Storm & Flood
- ✓ Escape of water & oil
- ✓ Theft or attempted theft
- ✓ Impact by aircraft, aerial devices, vehicle, train or animal
- ✓ Malicious damage & vandalism
- ✓ Subsidence or heave
- ✓ Accidental breakage of glass
- ✓ Alternative Accommodation
- ✓ Liability cover including that of domestic employees

Optional Covers

- Accidental Damage cover for contents in your main private home & holiday home
- All Risks Cover: Personal possessions & bicycle cover inside and outside the main private home
- Home Rescue for your main private home which provides assistance in the event of an emergency 24 hours a day, 365 days a year



What is not insured?

- ✗ Any incident, cause or event not outlined in your policy (booklet & schedule)
- ✗ Excess: this is the first amount of any claim that you must pay. This is outlined on your insurance schedule with further excesses outlined in the policy document applying to certain cover
- ✗ Accidental bodily injury, death, disease or illness of any member of your household
- ✗ Gradual ingress of water, for example, where water slowly seeps through on an ongoing basis from a shower tray
- ✗ Some events are not insured if the property is unfurnished
- ✗ Some events are not insured if the property is unoccupied for more than 30 days, for example, escape of water (note: where the property insured is a holiday home and is unoccupied, certain restrictions apply unless steps are taken to minimise loss as outlined by endorsement on your insurance schedule)
- ✗ Loss or damage caused by storm to roofs constructed with torch on felt exceeding 10 years of age and any other type of felt exceeding 5 years of age
- ✗ Matching of items: we will pay for damaged items in a set or suite but not for other pieces of the set that are not damaged, for example, a suite of furniture
- ✗ Loss or damage caused deliberately by you, any member of your household, paying guests or tenants
- ✗ Wear and tear, faulty workmanship or defective design or the use of defective materials



Are there any restrictions on cover?

- ! The maximum amount payable is the sum insured which is outlined on your insurance schedule
- ! Inner policy limits apply to some covers, for e.g., valuables, alternative accommodation
- ! In the event of a claim, if the sum insured is less than the cost of rebuilding or replacement, the Under-Insurance Clause will apply which will reduce the settlement amount proportionate to the level of under insurance
- ! Your policy does include Endorsements, which may restrict cover and these are listed in your insurance schedule.



Where am I covered?

- ✓ Cover is provided in respect of the property insured by us, at the address shown on your insurance schedule
- ✓ Liability cover is provided within the EU & worldwide in respect of domestic employees during a temporary visit outside ROI
- ✓ Where all risks cover is provided under the policy (specified and unspecified items), cover is provided within the EU & extended Worldwide for up to 60 days during the period of insurance



What are my obligations?

Keep us informed

- Refer to your Statement of Fact/Schedule regarding the Duty of Disclosure and changes that need to be advised to Us.
- Let us know if your circumstances change and what you need covered changes so we can ensure our product meets your needs, e.g., if you mind more than 2 children in the home, if you purchase an expensive item of jewellery

Take care of your property

- Take reasonable steps to prevent or minimise loss, damage or accident
- Maintain the property in a sound condition

Ensure you have adequate cover to meet your needs

- Review the amounts for which you have insured your property and contents regularly. It is your duty to ensure your property is adequately insured

Do the following in the event of a claim

- Notify us within a reasonable time from when you become aware of an incident/loss that could give rise to a claim
- Notify the Gardai if there has been a theft, attempted theft, loss or a malicious act
- Provide us with whatever information, assistance or evidence we reasonably request including any written correspondence received in connection with a claim / incident ensuring not to respond without our consent
- Do not dispose of any items for which you are making a claim until we have inspected them
- In the event of a claim we may not be obliged to pay you the full amount until repair, replacement or reinstatement works have been completed and specified documentation has been furnished to us. Where such conditions apply we can defer a) 5% of the claim settlement amount in a case in which the claim settlement amount is less than €40,000 or b) 10% in a case in which the claim settlement amount is €40,000 or more. In the handling of a claim, we reserve the right to use our Managed Repair Network of Building Contractors.



When and how do I pay?

Payment is to be made to 123.ie prior to cover commencing by one of the following options:

- Pay in full: Using your Credit or Debit Card.
- Instalments: Deposit by Credit or Debit Card + 9 monthly Direct Debit payments as outlined in your instalment plan payment schedule



When does the cover start and end?

- Your cover will begin and end on the dates stated on your insurance schedule



How do I cancel the contract?

- If you wish to cancel your policy, write to 123.ie outlining the date you want the policy to cancel