

Terms and Conditions

You have chosen to pay for your insurance by instalments. The following terms and conditions apply to the 123.ie instalment plan.

1. Once the first direct debit has been collected, if your policy or instalment plan is cancelled, there is no refund on the service charge.
2. If your policy is treated as null and void, there is no refund on the service charge.
3. If you default on your payments, a cancellation notice for your policy may be issued.
4. There is a charge for every default – please refer to our Terms of Business for details.
5. Notification of defaults, direct debit representation and schedule of payments will be issued to you by one or more of the following methods: SMS; email; post.
6. Direct debits will be collected as outlined in your Instalment Plan Schedule and you will receive 7 working days' notice of a direct debit representation. Your Instalment Plan Schedule will be issued with your New Business Policy Pack.
7. You will receive 7 working days' notice of a change to your instalment amount.
8. Payment will be collected on your preferred payment date excluding Weekends, Bank Holidays, Public Holidays and Good Friday or as locally agreed where payment will then be collected on the next working day.
9. To change your bank account details, please provide us with at least 7 working days before the next payment is due.
10. If your policy is cancelled, your instalment plan will remain active to collect payments if:
 - a) any monies are owed to 123.ie;
 - b) there are any open claims on your policy;
 - c) a claim has been paid on your policy.
11. If any mid-term amendment to your policy results in a refund, your instalment plan will be amended to reduce the remaining payments.
12. If your policy is cancelled and there is a refund due to you, this refund will be issued directly to your bank account. If you wish for the refund to be issued by cheque, a charge will apply (please refer to our Terms of Business).